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Chapter 9 Challenge Problem by Austin Krause **Question No. 6, G.S.T., D.K. Goel, Class**

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~~Chapter 4 - Posting from the General Ledger Work Together 4-2 #1 Bank Reconciliation Statement – Concept – By Saheb Academy – Class 11~~

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11-6: MASTERY PROBLEM: Posting to general and subsidiary ledgers: The journals, subsidiary ledgers, and selected general ledger accounts for Auto Restoration, Inc., are given below.

Instructions: Post the separate items in the following journals to the general and subsidiary ledgers.

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Accounting College Accounting, Chapters 1-27 MASTERY PROBLEM Elizabeth Soltis owns and operates Aunt Ibby's Styling Salon. A year-end work sheet is provided on the next page. Using this information, prepare adjusting entries, financial statements, and closing entries.

MASTERY PROBLEM Elizabeth Soltis owns and operates Aunt ...
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Mastery problem Aunt Ibby's Styling Salon Income statement for month ended December 31, 2015 Revenues Styling fees \$32,000.00 Expenses Wages \$ 8,040.00 Rent \$ 6,000.00 Supplies \$ 1,450.00 Telephone \$ 450.00 Utilities \$ 800.00 Insurance \$ 650.00 Depr. Exp. Salon equip \$ 900.00 Total expenses \$18,290.00 Net Income \$13,710.00 6-2B Aunt Ibby's ...

mastery problem 6 - Mastery problem Aunt Ibby's Styling ...
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