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Economics MCQs. 1) To determine the correct level of GNP (Gross national product), it is necessary to:  
(A) Add up the values of goods and

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services during one year. (B) Add up all savings. (C) Count all imports. (D) Add up the value of semi-finished goods. View Answer.

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Economics exam-style, exam-standard MCQ. Pause the video to work out and choose your answer - then watch as the correct answer is explained. Good luck!

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Economics MCQ Questions and

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Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity. Answer-1. Post-Your-Explanation-1.

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*Page 19/40*

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View answer. Correct answer: (B)  
Demand. 4. Basic assumptions of law of demand include. Prices of other goods should change. There should be substitute for the commodity. The commodity should not confer any distinction. The demand for the commodity should not be continuous.

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*Page 22/40*

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*Economics Chapter 1 Development ...*  
Economics Questions and Answers. 1.  
“An Enquiry into the Nature and  
Causes of Wealth of Nations” is the  
book of economist—. (A) Adam Smith  
(B) Marshall. (C) Robbins (D) None of  
above. Ans : (A-Adam Smith) 2.  
“Economics is the Science of Wealth”

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who gave this definition ?

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MCQs Questions with Answers.

Choose the correct option: Question 1.

'Bigha' and 'Guintha' are (a) the type of village house (b) the type of hybrid seeds (c) the measuring units of grain (d) the measuring units of land area in village. Answer. Answer: (d) the measuring units of land area in

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village

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Multiple Choice Questions for CBSE  
Class 11th and 12th Economics is a  
study of the usage of resources and

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how valuable we can make those resources under distinct captivity. It involves an intense study of production, distribution and consumption of goods and services.

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Economics Multiple Choice Questions and Answers. Each objective question contains four options. Out of four options one option is correct. Students can view the solution by clicking the 'View Answer'.

*Economics Solved Questions Answers*

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*/ Economics Quiz ...*

Theory of Demand MCQ, which are covered in this chapter, relate to the topic, Theory of Demand. Theory of Demand MCQ Test contains 10 questions. Answers to Theory of Demand MCQ are available at the end of the last question. 1. Demand for a

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commodity refers to: (a) Desire for the commodity (b) Need for the commodity

*Theory of Demand MCQ - Chapter 2 -  
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