

## Ib Economics Paper 3 October 2013 Markscheme

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2013-2016, with some “graph glossaries” and a few topic notes. ( I am including this mostly for the past papers.) You can try the questions and then check the mark scheme to see how your response measures up.

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Economics Higher level Paper 3 18 pages Thursday 16 May 2019 (morning ) 1 hour  
Instructions to candidates y Write your session number in the boxes above. y You are permitted access to a calculator for this paper. y Do not open this examination paper until instructed to do so. y Answer two questions.

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"How to" succeed on IB Economics higher level paper 3 | Economics in Plain English The link above takes you to Jason Welker's website that details a post on exactly what you can expect from a paper 3 exam in May. It's quite long. It's quite numerical. But at this point in time, you should be expecting that.

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Structure of paper 3: You choose 2 questions out of 3, which cover all of the IB Economics HL parts of the syllabus: Microeconomics, Macroeconomics, International Economics and Development Economics. Weight: 1 question = 25 marks. In total, Paper 3 = 50 marks.

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## ~~Economics Ib Workbook Answers~~

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[4] Level Marks 0 The work does not meet a standard described by the descriptors below. 0 1 There is a correct diagram OR an accurate written response. 1–2 For drawing an accurate, labelled AD/AS diagram showing a

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will be made from the concert. [3] Award [1] if the candidate identifies that profit will be maximized where: MC MR OR MC 0 OR TR TC is maximized ie at 30 000 tickets and a price of \$150. TR 30 000 \$150 \$4.5 million TC \$3 million Profit 4.5 million 3 million Any valid working is sufficient for [1]. \$1.5 million

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- Do not open this examination paper until instructed to do so.
- Answer two questions in the boxes provided.
- Unless otherwise stated in the question, all numerical answers must be given exactly or correct to two decimal places.
- You must show all your working.
- The maximum mark for this examination paper is [50 marks].

~~ECONOMICS Candidate session number HIGHER LEVEL PAPER 3~~

N15/3/ONO/SP2/NG/TZ0/ Economics Standard level Paper 2 9 pages International Baccalaureate Organization 20 15 Instructions to candidates y Do not open this examination paper until instructed to do so. y You are not permitted access to any calculator for this paper. y Section A: answer one question. y Section B: answer one question.

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[15] Answers . may. include: • definitions of indirect tax, price elasticity of demand (PED) • diagram(s) to show the effect of taxation on the market for a good and how the price

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