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The suggested framework in the Consultative Document is intended to be made applicable to the microfinance loans provided by all entities regulated by the Reserve Bank and is aimed at protecting the ...

No pre-payment penalty on MF loans

The regulator said the new framework is aimed at protecting the microfinance borrowers from over-indebtedness as well as enabling competitive forces to bring down the interest rates by empowering the ...

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City council votes on Municipal Finance Services proposal

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New proposals to create level playing field for NBFCs-MFIs

The proposals include alignment of pricing guidelines for NBFC-MFIs with guidelines for NBFCs and Introduction of a standard simplified fact sheet on pricing of microfinance loans for better ...

RBI releases consultative document on microfinance regulation; no pre-payment penalty proposed

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RBI said that the key proposals in its consultative document are aimed at protecting microfinance borrowers from over-indebtedness.

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