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set (11) The

graph above

shows the

economy in long-

run equilibrium



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at point A. Now assume there is a large (new) increase in demand for U.S. exports. Which or the following best explains how the ...

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Gross domestic  
product (GDP)  
and living  
standard 01

Gross domestic  
product 1 Are  
these activities

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part of GDP? Mrs  
Miller picks  
flowers in her  
garden. Fruits  
are sold on the  
market.

Patients, hurt  
in a car  
accident, are  
treated in a  
hospital.

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standard 01  
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Suppose that a  
country's  
inflation rate

...

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your answers for  
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Gross domestic  
product 1 Are

these activities  
part of GDP? Mrs

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and the economy  
is below full  
potential.

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11. (B)

Macroeconomics

12. (C)

Econometrics 13.

(A)



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14. (D) someone else is made worse off 15.

(A) consumption.

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Read; Give  
Answer; Where  
does  $MR = MC$   
rule apply?  
Anika Nicole,  
Wordsmith  
Answered: Jun

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27, 2018. MR =  
MC rule applies  
both to pure  
monopoly and  
pure  
competition.  
Basically,  $MC=MR$   
is a profit  
maximization  
formula where MC  
stands for  
Marginal Cost  
and MR stands  
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exercise is  
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Dobson and Susan  
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