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CONTENTS. Answers  
for Selected Exercises  
in: Probability Primer

1 Chapter 2 The

Simple Linear

Regression Model 3

Chapter 3 Interval

Estimation and

Hypothesis Testing

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12 Chapter 4

Prediction, Goodness  
of Fit and Modeling

Issues 16 Chapter 5

The Multiple

Regression Model 22

Chapter 6 Further

Inference in the

Multiple Regression

Model 29 Chapter 7

Using Indicator

Variables 36 Chapter

8 Heteroskedasticity

44 Chapter ...

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*Page 22/40*

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Chapter 2, Exercise  
Solutions, Principles  
of Econometrics, 3e 7

EXERCISE 2.4 (a) If

$\beta_1 = 0$ , the simple  
linear regression  
model becomes

$y_i = \beta_0 + e_i$  (b)

Graphically, setting

$\beta_1 = 0$  implies the  
mean of the simple  
linear regression

model  $E(y|x) = \beta_0$

passes through the

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origin  $(0, 0)$ . (c) To save on subscript notation we set  $2 =$  . The sum of squares function becomes

solutions chapter 2  
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William E. Griffiths  
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and political science.

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Chapter 5, Exercise  
Solutions, Principles  
of Econometrics, 3e  
95 Exercise 5.3  
(Continued) (d) The  
null and alternative  
hypotheses are  $H_0: \beta_1 = 0$   
vs  $H_1: \beta_1 > 0$ . The  
calculated t-value is 4

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At a 5% significance level, we reject  $H_0$  if

$t \geq (0.975, 1515) = 1.96$

. Since  $t = 4.075 > 1.96$ , we

solutions chapter 5

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R= - - = EXERCISE

4.19 (a) RYIELD can be interpreted as the number of hectares needed to produce one tonne of wheat.

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