

Real Estate Final Exam Answers

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[Real Estate License Exams For Dummies Cheat Sheet](#)

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[The correct answer is B. An MLO cannot pay or receive an unearned fee or kickback for a referral. Cooperative brokerage and referral arrangements and agreements between Real Estate Agents and Brokers are not made illegal by this law.](#)

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[Questions and Answers 1.](#) A type of mortgage in which the lender makes periodic payments to the borrow, who is required to be age 62 or older in the FHA program, is called ... A lien on real estate that has a prior mortgage on it. B. The first mortgage recorded ... 15. A large final payment on a mortgage loan is. A. An escalator . B. A balloon ...

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