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YXX XX X $=+ + =+ + + -$ Define a new independent variable ZX $X= - 2 \ 21$, and

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estimate $Y = \beta_0 + \beta_1 X + u$. The confidence interval is $\hat{\beta}_1 \pm 1.96 \text{SE}(\hat{\beta}_1)$. (a) $\beta_1 = 0$ $\beta_1 > 0$ $\beta_1 < 0$

Chapter 8

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