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Mariana Mazzucato

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The Entrepreneurial State: Looking Back on States' Role

~~The Entrepreneurial State
Debunking Public~~

This bestseller from leading
economist Mariana Mazzucato,

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Debunking Public vs
Private Sector Myths Ebook
Mariana Mazzucato

named by the New Republic, as one of the 'most important innovation thinkers' today is stirring up much-needed debates worldwide about the role of the State in innovation. Debunking the myth of a laggard State at odds with a dynamic private

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sector, Mazzucato reveals in case study after case study that in fact the opposite situation is true, with the private sector only finding the courage to invest after the entrepreneurial State has ...

~~The Entrepreneurial State:~~

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~~Debunking Public vs. Private ...~~

Her highly acclaimed book *The Entrepreneurial State: Debunking Public vs. Private Sector Myths* (2013) investigates the critical role the state plays in driving growth and her book *The Value of Everything: Making and Taking in*

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the Global Economy (2018) looks at how value creation needs to be rewarded over value extraction. She advises policy makers around the world on innovation-led inclusive and sustainable growth.

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The Entrepreneurial State The
Private Sector Myths Ebook
Mariana Mazzucato
book comprehensively debunks
the myth of a lumbering,
bureaucratic state versus a
dynamic, innovative private
sector. In a series of case
studies—from IT, biotech,

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nanotech to today's emerging green tech—Professor Mazzucato shows that the opposite is true: the private sector only finds the courage to invest after an entrepreneurial state has made the high-risk investments.

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~~Entrepreneurial State | Mariana
Mazzucato~~

In this sharp and controversial
expose, Mariana Mazzucato
comprehensively debunks the
myth of a lumbering, bureaucratic
state weighing down a dynamic
private sector, to reveal how

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public investments have been behind many of the greatest innovations of our time.

~~The Entrepreneurial State:
Debunking Public vs. Private ...~~

This sort of example is at the heart of Mazzucato's

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'Entrepreneurial State' Vs

hypothesis—the public sector does not simply participate in the innovation system, it leads the process by virtue (historically at least) of its ability to absorb early and mid-stage costs and risks, and to sustain initiatives over the

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longer term until commercial
interest is attracted.

~~Marianna Mazzucato The
Entrepreneurial State: Debunking~~

...

The Entrepreneurial State is
Mariana Mazzucato's detailed

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effort to debunk some of the often claimed myths about government's role in innovation.

Her argument is that it is the public sector, not the private sector, that is often the innovators, risk-takers, and entrepreneurs in the economy.

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The Entrepreneurial State:
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Sector Myths is a 2013 book
written by Mariana Mazzucato
which argues that the United

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States' economic success is a result of public and state funded investments in innovation and technology, rather than a result of the small state, free market doctrine that often receives credit for the country's strong economy.

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~~The Entrepreneurial State~~

Wikipedia

That book is Mariana Mazzucato's

"The Entrepreneurial State,"

which I believe should drive
conversation for 20 years or
more. It is a fundamental
reshaping of stereotypes and a

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repudiation of sloppy thinking about risk, innovation, and long-term strategic thinking, a book brimming with facts, examples, cogent arguments, and macroeconomics.

~~Book Review~~ "The

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~~Entrepreneurial State: Debunking
Public ...~~

Private Sector Myths Ebook
Mariana Mazzucato

The Entrepreneurial State is a polemic. It is effective at imparting its message, which is critical because the rhetoric it is attempting to counter is both clear and pervasive, though

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ideologically driven and counterfactual. Perhaps it boils down to its genesis as a shorter report, but this book is unusually fractal.

~~The Entrepreneurial State:
Debunking Public vs. Private ...~~

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I doubt any of the candidates read *The Entrepreneurial State*, but they should have. This book debunks plenty of myths, most notably that keeping government "out" of the economy is the best way to stimulate growth in three key ways.

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Debunking Public Vs

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State: Debunking Public vs ...~~

~~Mariana Mazzucato~~
I wrote The Entrepreneurial State
in 2013, to combat the view that
in order to restore growth after
the 2008 financial crisis, all that
was needed was to reduce

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deficits by cutting public spending. Besides reminding readers that the financial crisis was caused by private debt, not public debt, I argued that it was futile for countries to think they can 'cut' their way to growth, given that a key driver of

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Economic growth has been public investment in areas like education, research and ...

~~Mariana Mazzucato introduces
The Entrepreneurial State~~

The entrepreneurial State builds on the notion of the

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Developmental State (Block 2006) but goes deeper into the role of the State and the type of risk the public sectors have been willing to take on in some countries, and which MM argues they should be willing to take on more generally.

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governments — and to a degree
the public — believe the state has
got too big, any talk of an
interventionist approach in
growth policy will be intellectually

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filed under the same heading as
the failed policies of the 1970s.
But this is not ... entrepreneurial
state ...

~~The state has not just fixed
markets, but actively created ...~~

In 2014 Professor Mazzucato was

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awarded the New Statesman
SPERI Prize in Political Economy
for her work on smart growth and
the entrepreneurial state. She has
recently worked on a report for
NASA on public / private
partnerships in the low-earth orbit
economy.

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es us — Public Purpose | Mariana
Mazzucato
She is a coeditor of Rethinking
Capitalism: Economics and Policy
for Sustainable and Inclusive
Growth and the author of the
award-winning The

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She is author of the highly-
acclaimed book The
Entrepreneurial State: Debunking

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Public vs. Private Sector Myths,
and winner of the 2014 New
Statesman SPERI Prize in Political
Economy, the 2015 Hans-
Matthöfer-Preis and the 2018
Leontief Prize for Advancing the
Frontiers of Economic Thought.

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