

The Moral Consequences Of Economic Growth Benjamin M Friedman

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" The Moral Consequences of Economic Growth," Society, 43 (January/February 2006) " Moral Consequences of Economic Growth: The John R. Commons Lecture, 2006," American Economist, 50 (Fall 2006) " The Moral Consequences of Economic Growth," Forum Futures 2007

The Moral Consequences of Economic Growth | Benjamin Friedman

About The Moral Consequences of Economic Growth From the author of Day of Reckoning , the acclaimed critique of Ronald Reagan ' s economic policy (" Every citizen should read it, " said The New York Times): a persuasive, wide-ranging argument that economic growth provides far more than material benefits.

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In The Moral Consequences of Economic Growth, Benjamin Friedman argues that growth reduces the strength of interpersonal income comparisons, and thereby tends to increase the desire for pro-social legislation, a position he supports by drawing on the historical records of the US and several Western European countries. We test this hypothesis using a variable from the World Values Survey that measures an individual's taste for government responsibility, which we interpret as a measure of the ...

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Harvard economist Friedman, author of Day of Reckoning: The Consequences of American Economic Policy in the 1980s, contends that periods of robust economic growth, in which most people see their circumstances palpably improving, foster tolerance, democracy and generous public support for the disadvantaged.

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THE MORAL CONSEQUENCES OF ECONOMIC GROWTH 19 The link between economic growth and social and political progress in the developing world has yet other practical implications as well. For example, the continuing absence of political

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democracy and basic personal freedoms in China has deeply troubled many observers in the West.

THE MORAL CONSEQUENCES OF ECONOMIC GROWTH

Instead, Friedman suggests that broadly distributed economic growth also provides benefits far beyond the material by enhancing opportunity, fostering tolerance, increasing generosity, and creating and strengthening democratic institutions—all of which justify the aggressive pursuit of broad economic growth even when more direct benefits in the more basic form of reduced mortality and morbidity are no longer at stake.

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The evidence to date suggests that this kind of vicious circle, as has occurred in It would be a mistake, however, to believe that only some African countries, for example, is more powerful market incentives and government economic policies than the analogous virtuous circle in which growth and are important for achieving economic growth and with democracy keep reinforcing each other. it the positive influence on social and political devel- A further ...

The moral consequences of economic growth, Society | 10 ...

The moral consequences of economic growth. Benjamin Friedman interviewed by Romesh Vaitilingam , 03 April 2009. Benjamin Friedman of Harvard University talks to Romesh Vaitilingam about his book, The Moral Consequences of Economic Growth, which explores how growth boosts such values as opportunity, tolerance, generosity and democracy. They discuss how growth relates to inequality, happiness and the environment – and the potential consequences of a period of economic stagnation.

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Positive changes in public attitudes, optimism, and progressive legislation and political innovations would usually not occur in periods of economic stagnation or decline. He concedes that economic growth can have negative consequences, such as

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disruption of traditional culture, but he argues that the long-term impacts are positive.

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The effects of economic growth are full of positives points such as boost in infrastructures, urban development, higher education, globalisation, creates employment, higher wages for workers, better living standards for the population, and the list can go on and on. But aren ' t there any externalities to all of this?

Economic Growth Essay - UKEssays.com

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